

Paris, 2 February 2021

## PRESS RELEASE

Further to the press release dated 29 January 2021, Pierre & Vacances-Center Parcs Group confirms that the President of the Commercial Court of Paris has opened today a conciliation procedure for Pierre et Vacances S.A. and some of its subsidiaries, for a 4-month period, which may be extended.

This procedure, which will take place under the aegis of a conciliator, will provide the best possible framework for amicable discussions with the Group's main stakeholders.

**For further information:**

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