

PIERRE & VACANCES

**Center Parcs Europe, part of the Pierre & Vacances Group,
acquires a holiday village in Tossens in Germany:
Nordsee Tropen Parc**

The acquisition of a holiday village in Germany and its rebranding as a Center Parcs site marks a new stage in the development of the Center Parcs brand and the Pierre & Vacances Group, as does the construction of a third village in France in Ailette in the Aisne.

Nordsee Tropen Parc

Center Parcs Europe is acquiring the “Nordsee Tropen Parc” village in Germany – located on the North Sea coast in Tossens near Bremerhaven – from Eurohypo AG (Frankfurt) for a price of €8.6 million.

This holiday village comprises 345 cottages, a 76-room hotel and infrastructure facilities including a subtropical swimming pool, restaurants, bars, sports and exercise facilities, and conference rooms. Following the necessary renovation work, the village will be marketed under the “SeaSpirit from Center Parcs” brand name.

Ailette

In relationship with its development in France, the Pierre & Vacances Group had signed an agreement on November 27th 2003 with the Department of the Aisne concerning the construction of a third Center Parcs. This village, which is located at 120 kilometres north-east of Paris, will be built on a site of around 70 hectares. It will be home to 700 villas, a tropical swimming complex, restaurants, bars, shops and sports facilities, and will represent a total investment of €155 million. The opening of the Ailette site is planned for the summer of 2007.

Welcoming over 3 million guests each year, Center Parcs Europe, which is a wholly-owned subsidiary of the Pierre & Vacances Group, has been the market leader in short-stay holidays in Northern Europe for over 30 years and manages 16 holiday villages (including Nordsee Tropen Parc) in the Netherlands, Germany, Belgium and France.

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