

Beau Village Tourism Development Company Ltd. appoints Michiel ILLY as the Chief Executive Officer.

Shanghai, April 17th, 2019

Beau Village Tourism Development Company Ltd. (Formerly HNA PV Tourism Co., Ltd., “Beau Village Tourism” hereinafter) hereby announces Mr. Michiel ILLY as the new CEO as of the 1st of April 2019. Mr. Michiel ILLY studied mathematical economics at the University of Amsterdam and has worked for the PVCP Group from 1995 till 2010 in both operations and development. During that period, he contributed significantly in the development of our product with highly innovative concepts and also in the development of new parks.



From 2010 till 2017 he worked and lived in China, where he developed new concepts and short break family resorts for the New Century hotel group. He was leader for the development of Senbo within Kaiyuan Senbo Xianghu (Hangzhou) which opened at the beginning of this year, and Kaiyuan Senbo Deqing which will be opened at the end of this year. From 2017 till the end of March 2019 he served as a CEO of Tropical Islands in Germany (the biggest indoor waterpark in Europe).

We are confident that with his rich experience in China, Mr. ILLY will give rise to the success of the company now we are entering more and more in the execution and operations of our projects.